

Partners
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RS Ragini Chokshi & Co.
Company Secretaries

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Date : 14/08/2014

FORM No. MGT-13

Report of Scrutinizer

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the
Companies (Management and Administration) Rules, 2014]

To
The Chairman,

**Extra Ordinary General Meeting (EGM) of the Equity Shareholders of
GUJARAT POLY-AVX ELECTRONIC LIMITED held on 13th day of
August, 2014 at 3.00 p.m at B-17/18, Gandhinagar Electronic Estate,
Gandhinagar, Gujarat.**

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co. a Company Secretaries Firm having its registered office at 34, Kamer Bldg 5th Floor, 38, Cawasji Patel Street, Fort, Mumbai-400001, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at Extraordinary General Meeting of the Equity Shareholders of GUJARAT POLY-AVX ELECTRONIC LIMITED held on 13th day of August, 2014 at 3.00 p.m. at B-17/18, Gandhinagar Electronic Estate, Gandhinagar, Gujarat, submit our report as under:



1. After the time fixed for closing of the poll by the Chairman, One (1) ballot box kept for polling was locked in our presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by M/s.Sharepro Services (India) Pvt.Ltd. Registrar and Transfer Agents of the Company and the authorization/proxies lodged with Company.
3. The poll papers, which were incomplete and /or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the Poll is as under:

Resolution No.1: Ordinary Resolution:

To consider and, if thought fit, to pass with or without modification/s the following Resolution as an Ordinary Resolution:

“RESOLVED THAT the erosion of more than 50% of the peak net worth of the Company during the immediately preceding four financial years, by the accumulated losses, as per the duly finalized audited accounts of the Company for the financial year ended on 31st March, 2014 and as per the details provided in the Explanatory Statement annexed herewith, as also the causes for such erosion, be and are hereby considered / noted in compliance with the provisions of Section 23(1)(a)(ii) of the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).

RESOLVED FURTHER THAT the fact of the above erosion be reported to the Board for Industrial & Financial Reconstruction (BIFR), New Delhi, by the Board of Directors of the Company or by any person duly authorised by it in this behalf, in the prescribed form and in accordance with the provisions of the Section 23(1)(a)(i) of the said Act.



RESOLVED LASTLY THAT a certified true copy of this resolution be forwarded to BIFR for its information and BIFR be requested to take necessary action, if any, in accordance with the provisions of the said Act.”

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour of Resolution	% of total number of valid votes cast
08	3889	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against Resolution	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

5. A Compact Disc (CD) containing a list of equity shareholders who voted “FOR”, “AGAINST” and those whose votes were declared invalid for each resolution is enclosed.



6. The poll paper and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping

Thanking You,

Place: Mumbai

Date: 14th Aug, 2014



T. R. Kherbani

CHAIRMAN
GUJARAT POLY-AVX ELECTRONICS LIMITED

Yours faithfully,
FOR RAGINI CHOKSHI & CO.

R. K. Chokshi

MRS. RAGINI CHOKSHI
(Partner)
C.P. Number :1436
Membership number:2390