



# **GUJARAT POLY-AVX ELECTRONICS LIMITED**

## **FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS**

(In terms of Clause 49 of the Listing Agreement)

The Company has taken up this initiative to familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the company operates, business model of the Company, etc. In addition, it also undertakes various measures to update the independent directors about the ongoing events and development relating to the Company.

1. All the independent directors of the Company are made aware of their role, responsibilities & liabilities at the time of their appointment/ re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
2. They have been given complete access to any information relating to company.
3. Meetings with senior and middle management to familiarise with financial matters, management team and business operations.
4. Independent Directors are also informed of the various developments in the Company through various modes of communications.
5. In addition, presentations are made from time to time to the Board and its committees where directors get an opportunity to interact with members of the senior management.

Such presentations, inter alia, cover business strategies, business model, management structure, new products, various policies, management development, quarterly and annual results, budgets, review of Internal Audit and risk management framework, operations of subsidiaries and associates, etc.

All efforts are made to ensure that the Directors are fully aware of the current state of affairs of the Company and the industry in which it operates.