

<b>Shareholding Pattern of GPAEL</b>			
<b>Sr No</b>	<b>Name</b>	<b>Holding</b>	<b>Holding in %</b>
	<b>Promoter's</b>		
1	Polychem Limited	2,866,154	33.52
2	Gujarat Industrial Investment Corporation Ltd	497,103	5.81
3	AVX Corporation, USA	1,749,998	20.47
	<b>Promoter's Total</b>	<b>5,113,255</b>	<b>59.80</b>
	<b>Public Total</b>	<b>3,436,745</b>	<b>40.20</b>
	<b>Grand Total</b>	<b>8,550,000</b>	<b>100.00</b>