



GUJARAT POLY ELECTRONICS LIMITED

(Formerly known as Gujarat Poly-AVX Electronics Limited)

CIN: L21308GJ1989PLCG12743

7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 012

TELEPHONE 022 2282 0048

FAX 022 - 2285 0608

E-MAIL gpe@silnetindia.com

Website: www.gpeindia.com

GPEL:HO:136:2018

9th August, 2018

BSE Limited
P.J.Towers,
Dalal Street,
Mumbai 400 001.

Company Code - 517288

Dear Sirs,

Sub: Un-Audited Financial Results for the quarter ended 30.06.2018.

We enclose herewith Un-Audited Financial Results for the quarter ended 30.06.2018, along with the notes thereon, duly approved by the Board of Directors of the Company at its Meeting held today 9th August, 2018, as required.

The copy of the Statutory Auditor's Limited Review Report for the said Quarter is also enclosed.

Thanking you,

Yours faithfully,
For GUJARAT POLY ELECTRONICS LIMITED
(Formerly known as Gujarat Poly-AVX Electronics Limited).

(D. H. UPADHYAYA)
COMPANY SECRETARY & COMPLIANCE OFFICER.

Encl:a/a
nn.

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA MAHENDRA N. SHAH B.Com., B.A. (SPL) F.C.A.
CA CHIRAG M. SHAH B.Com., LL.B., F.C.A. D.I.S.A
CA MADHUKANT T. PATEL B.Com., LL.B., F.C.A.
CA RASHMI B. SHETH B.Com., F.C.A.

201, Pinnacle Business Park,
Corporate Road,
Nr. Auda Garden, Prahladnagar,
AHMEDABAD- 380015 India
Ph. 079-2970 5151-52
Email : mnshahco@gmail.com
Web : www.mnshahca.com

Limited Review Report

To
The Board of Directors of
Gujarat Poly Electronics Limited
Gandhinagar

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Gujarat Poly Electronics Limited** for the quarter ended June 30, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized Accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ahmedabad
Date :09/08/2018



For, Mahendra N. Shah & Co.
Chartered Accountants

Chirag M. Shah
Chirag M. Shah
Partner

Membership No. 45706

GUJARAT POLY ELECTRONICS LIMITED					
(Formerly Known as GUJARAT POLY-AVX ELECTRONICS LIMITED)					
CIN NO: L21308GJ1989PLC012743					
Regd. Office - B-17/18 Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat					
Telephone: 91 79 23287163/ 23287162; Email :capacitors@kilachand.com					
Statement Of Unaudited Financial Results For The Quarter Ended June 30, 2018					
Sr. No.	Particulars	Quarter Ended			(Rs in Lakhs)
		June 30, 2018		Year Ended	
		Reviewed	Audited	Reviewed	Audited
1	Revenue from Operations				
(a)	Net Sales	559.93	420.51	316.60	1,441.21
(b)	Other Income	2.75	1.76	2.00	8.42
	Total Income	562.68	422.27	318.60	1,449.63
2	Expenses :				
(a)	Cost of materials consumed	2.31	1.49	1.17	7.17
(b)	Purchases of stock-in-trade	310.18	247.82	172.05	866.12
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-2.38	-2.72	27.25	13.48
(d)	Employee benefits expense	62.88	60.47	56.75	231.35
(e)	Finance costs	11.32	12.08	12.98	51.04
(f)	Depreciation and amortisation expense	2.33	2.17	2.58	10.01
(g)	Power & fuel	2.82	2.01	2.61	9.00
(h)	Excise Duty	-	-	0.99	0.99
(i)	Other expenses	25.76	59.56	34.65	193.94
	Total Expenses	416.22	382.88	311.03	1,382.10
3	Profit / (Loss) before Tax	146.46	39.39	7.57	66.53
4	Tax expenses				
	Current Tax(for the year)	-	-	-	-
	Deferred Tax	-	-	-	-
5	Net Profit / (Loss) for the period	146.46	39.39	7.57	66.53
6	Other Comprehensive Income (net of tax)				
	(i) Items that will not be re-classified to Profit / (Loss)	-	-	-	-
	(ii) Remeasurements of define benefit plans (net of tax)	0.48	1.26	(1.07)	2.09
	Total Other Comprehensive Income	0.48	1.26	-1.07	2.09
7	Total Comprehensive Income for the period (5+6)	146.94	40.65	6.50	68.62
8	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855	855	855	855
9	Other Equity	-	-	-	(1,579.69)
10	Net Worth	-	-	-	(724.69)
11	Earning Per Share - (Basic, diluted and not annualised) (Rs.)	1.71	0.46	0.09	0.78



T. Ah

Notes:

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on August 09, 2018.
2. The Statutory Auditors of the company have conducted Limited Review of the financial results for the quarter ended June 30, 2018.
3. Previous period figures have been re-arranged/ re-grouped wherever necessary. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full F.Y. 2017-18 and the published year to date figures up to December 31, 2017.
4. As the Company's business activity falls within the single business segment viz. "Manufacturing & Trading of Electronic Capacitors" which is considered as the only reportable segment and the revenue substantially being in domestic market. The financial results are reflective of the information required under Ind AS 108 "Operating Segments".
5. Revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 are shown net of Goods and Service Tax (GST). Net sales for the corresponding quarter is shown inclusive of excise duty and for the financial year ended March 31, 2018 includes excise duty up to June 30, 2017.

For and On behalf of the Board of Directors

Place: Mumbai
Date: August 09, 2018



T.R. Kilachand
Chairman
(DIN - 00006659)

